

NOTICE OF ELECTION

The Central City Community School District intends to replace its existing revenue purpose statement with the following revenue purpose statement in order to comply with the requirements of the Iowa Code to authorize the expenditure of revenues (SAVE Revenue) from the State of Iowa Secure an Advanced Vision for Education Fund (SAVE) received by the Central City Community School District.

Proposed Revenue Purpose Statement to Replace Existing Revenue Purpose Statement

Revenue received by the Central City Community School District from the State of Iowa Secure an Advanced Vision for Education Fund may be spent for any one or more of the following purposes:

To provide funds for property tax relief.

To provide funds to acquire or install information technology infrastructure (including improving buildings or sites for the purpose of accessing broadband digital telecommunications) and school safety and security infrastructure.

To provide funds to build and furnish a new school building or buildings; to build and furnish addition(s) to school buildings in the District; to remodel, reconstruct, repair, expand, and improve the school buildings in the District; to purchase and improve grounds; for demolition work; and to furnish and equip District facilities.

To provide funds for the purchase, lease or lease-purchase of buildings, equipment (including transportation and recreation equipment) or technology and to repair transportation equipment for transporting students as authorized by law, to implement energy conservation measures, sharing or rental of facilities including a joint infrastructure project for the purposes of offering classes under a District-to-community college as authorized in Iowa Code section 423F.3(3)(c), procuring or acquisition of libraries or opening roads to schoolhouses or buildings.

To provide funds to purchase land as part of start-up costs for new student construction program or if the sale of the previous student construction was insufficient to purchase land, and to purchase construction materials and supplies for a student-constructed building or shed intended to be retained by and used by the District.

To provide funds to make payments to a municipality or other entity as required under Iowa Code section 403.19(2).

To provide funds for demolition, cleanup, and other costs if such costs are necessitated by, and incurred within two years of, a disaster.

To provide funds to establish and maintain public recreation places and playgrounds; provide for supervision and instruction for recreational activities or for community education purposes.

To provide funds for the payment of principal and interest or retirement of general obligation bonds issued for school infrastructure purposes, energy improvement loans, loan agreements authorized by Iowa Code section 297.36, sales, service, and use tax revenue bonds issued under Iowa Code section 423E.5 or Iowa Code section 423F.4; and

To provide funds for other authorized expenditures and purposes as now or hereafter permitted by law and designated by the Central City Community School District.

It being understood that if this proposition should fail to be approved by the voters, such failure shall not be construed to terminate or restrict authority previously granted by the voters to expend receipts from SAVE according to its existing revenue purpose statement until its expiration date.

If approved, this revenue purpose statement shall remain in effect until replaced or amended by the Central City Community School District.

If a majority of eligible electors voting on the question fail to approve the proposed revenue purpose statement, then after the expiration of the existing revenue purpose statement, SAVE Revenue received by the Central City Community School District shall first be expended for the following purposes, in the following order:

Payment of obligations for which SAVE Revenue has been pledged to the payment thereof.

Reduction of bond levies under Iowa Code sections 298.18 and 298.18A and all other debt levies.

Reduction of the regular and voter-approved physical plant and equipment levy under Iowa Code Section 298.2.

Reduction of the public educational and recreational levy under Iowa Code Section 300.2.

For any authorized infrastructure purpose of the school district as defined in Iowa Code Section 423F.3(6).

For the payment of principal and interest on bonds issued under Iowa Code Sections 423E.5 and 423F.4.

