

# Proposed FY 2011 School District Outstanding Property Tax Levies, Maximum Levy Limitations, and Valuations

April 12, 2010

1089

|  | School District Maximums |                |            | Iowa Code         |                                  | Reference   |
|--|--------------------------|----------------|------------|-------------------|----------------------------------|-------------|
|  | Max Total \$             | Max Total Rate | Max Surtax | Final Year        | Authorized Maximums              |             |
| Instructional Support Authority          | \$0                      | 5.00%          | 0%         | 2012              | 10% of regular program           | 257.18      |
| Ed Improvement Authority                 | \$0                      | 0.00%          | na         | vote to rescind   | 25% of regular program           | 257.29      |
| General Fund (Total w/ISL & Ed Imp)      |                          |                |            | annual            | formula based                    | Chapter 257 |
| Management                               |                          |                |            | annual            | limited by use of funds          | 298.4       |
| Amana Library                            |                          | 0.00000        |            | vote to rescind   | \$.20 property tax limit         | 298.7       |
| Voted Physical Plant & Equipment         | \$0                      | 0.67000        | na         | 2015              | \$1.34 property tax limit        | 298.2       |
| Regular Physical Plant & Equipment       |                          |                |            | annual            | \$.33 property tax limit         | 298.2       |
| Public Education/Recreation (Playground) |                          | 0.00000        |            | vote to rescind   | \$.135 property tax limit        | 300.2       |
| Debt Service                             |                          | 4.05000        |            | ballot determined | \$2.70/\$4.05 property tax limit | 298.18      |

|                                | Net Taxable<br>Valuation | TIF Valuation | Without Gas<br>and Electric | TIF Without Gas<br>and Electric |
|--------------------------------|--------------------------|---------------|-----------------------------|---------------------------------|
| Taxable Valuations for FY 2011 | 90,484,045               | 13,539,971    | 88,229,162                  | 13,539,971                      |

|  | FY 2008 Property Tax |          | FY 2011 Income Surtax |      | FY 2011 Adjusted State Aid | FY 2011 Total         |
|--|----------------------|----------|-----------------------|------|----------------------------|-----------------------|
|  | Amount               | Rate     | Amount                | Rate | 25%                        | Instructional Support |
| Instructional Support Authority          | \$92,922             | 1.02694  | \$0                   | 0%   | 9,959                      | 102,881               |
| Ed Improvement Authority                 | \$0                  | 0.00000  | \$0                   | 0%   |                            |                       |
| General Fund (Total w/ISL & Ed Imp)      | \$1,283,317          | 14.18280 |                       |      |                            |                       |
| Management                               | \$90,000             | 0.99465  |                       |      |                            |                       |
| Amana Library                            | \$0                  | 0.00000  |                       |      |                            |                       |
| Voted Physical Plant & Equipment         | \$69,696             | 0.67000  | \$0                   | 0%   |                            |                       |
| Regular Physical Plant & Equipment       | \$34,328             | 0.33000  |                       |      |                            |                       |
| Public Education/Recreation (Playground) | \$0                  | 0.00000  |                       |      |                            |                       |
| Debt Service                             | \$231,194            | 2.22251  |                       |      |                            |                       |
| Grand Total                              | \$1,708,535          | 18.39960 | \$0                   | 0%   |                            |                       |